

EXPORT MARKETING – SEMESTER – V – SEPTEMBER, 2020

SAMPLE MULTIPLE CHOICE QUESTIONS

1. New EOUs are exempted from payment of corporate tax bloc for ... years

- A. 5 years
- B. 7 years
- C. 10 years
- D. 1 years

ANSWER: C

2. The scheme assists small units in procuring raw materials for export production.

- A. ASIDE,
- B. EPCG
- C. IRMAC,
- D. MDA

ANSWER: C

3. Final selection of overseas market depends on

- A. Scrutiny
- B. Shortlisting
- C. Assessment
- D. Evaluation

Answer : B

4. TRIFED is a canalizing agency , deals with Gum karaya

- A. Mica waste
- B. Mineral ores
- C. Petroleum products

ANSWER: A

5. What imply the physical movement of goods out of a country in a legal manner?

- A. Export
- B. Import
- C. Re-export
- D. Trade

ANSWER: A

6. India is not a member of .
A. SAARC
B. ASEAN
C. BRICS
D. All Of the above

ANSWER: B

7. Specific duty can be imposed on
A. Marine Product
B. Agriculture product
C. Work of art
D. Gems & Jewellery

ANSWER: C

8. The WTO Agreement related to investment measures is.
A. TRIPS
B. TRIMS.
C. GATS
D. TCA.

ANSWER: B

9. Risk in export marketing due to civil disturbances is known as
A. Legal Risk
B. Commercial
C. Cargo
D. Political
Answer : B

10. A tariff

- A. Increase the volume of trade
B. Reduces the volume of trade
C. Has no effect on volume of trade
D. Both a. and c.

ANSWER: B

11. 11. India is not a member of
A. SAARC
B. ASEAN
C. BRICS
D. All Of the above

ANSWER: B

12. The IEC number is a number with

- A. 7 digits
- B. 8 digits
- C. 9 digits
- D. 10 digits

ANSWER: D

13. Export Marketing involves

- A. No documentation
- B. Extensive documentation .
- C. Limited documentation .
- D. New documentation .

Answer : B

14. The Director General of Foreign trade is appointed by

- A. Central Government
- B. State Government
- C. Ministry of commerce
- D. Chief justice of the Supreme Court

ANSWER: C

15. Custom formalises are

- A. Minimum
- B. Route
- C. Complicated
- D. Simple

Answer : C

16 . Duty Drawback is available for

- A. Import duty on imported components
- B. Central excise on indigenous components
- C. Import duty and central excise on indigenous components
- D. Import duty, central excise and VAT

ANSWER: C

17. Large scale export ... in the balance of trade

- A. Reduces Deficit
- B. Increases deficits
- C. Stabilises deficits

D. bring down deficit and surplus

Answer : A

18. Expand MAI

A. Market Acquire Interest

B. Market Access Interest

C. Market Access initiative

D. Market And Initiative

ANSWER: C

19. EOUs are exempted from

A. Sales Tax

B. Income Tax

C. Excise duty

D. Service Tax

Answer : C

20. Commodity boards operate under the administrative controlled of ...

A. Ministry of external affairs

B. Ministry of finance

C. Ministry of information of broadcast

D. Ministry of commerce

ANSWER: B

21. Five star export house needs to have minimum export performance of US\$

A. 1500 million

B. 3000 million

C. 1000 million

D. 2000 million

Answer : D

22. Large scale export help to solve

A. Domestic problems

B. Balance of payment problems

C. Political problems

D. Non of the above

ANSWER: B

23. Following items which is not included in the category of prohibited items under negative list ...

- A. Fur of domestic animals
- B. Human skeleton
- C. Exotic birds
- D. Beef

ANSWER: A

24. Large scale export help to solve

- A. Domestic problems
- B. Balance of payment problems
- C. Political problems
- D. Non of the above

ANSWER: B

25. BOP means balance of Receipts and payments of

- A. all banks,
- B. State bank
- C. Foreign exchange by a country
- D. Government

ANSWER: C

26. Which town is excellence for textiles?

- A. Bhilwara
- B. Deras
- C. Indore
- D. Jodhpur

Answer : A

27. Custom quota combines ...

- A. Features of tariff as well as quota
- B. Features of tariffs only
- C. Features of quotas only
- D. Non of the above

ANSWER: A

28. The objectives of import duty is/are

- A. to raise income for the government
- B. to restrict imports
- C. to encourage exports
- D. to raise income and restrict imports

ANSWER: D

29. Which of the following is an example of intellectual property?

- A. Computer hardware.
- B. Trademarks.
- C. Textiles.
- D. Electronics equipment

ANSWER: B

30. Headquarters of ITPO is at

- A. Mumbai
- B. New Delhi
- C. Ahmedabad
- D. Kolkatta

Answer : B

31. A tax imposed on certain type of imported goods is

- A. a tariff
- B. a surcharge
- C. a severance tax
- D. a subsidy

ANSWER: A

32. How many countries are member of OECD?

- A. 34
- B. 35
- C. 36
- D. d.38

ANSWER: B

33. IIP was set up in

- A. 1965
- B. 1966
- C. 1980
- D. 1954

Answer : B

34. The IEC number is issued by the

- A. Central Government
- B. State Government

- C. Director General of Foreign trade
 - D. Ministry of commerce
- ANSWER: C

35. Product survey includes
- A. Production,
 - B. Advertising expenditures
 - C. Wages
 - D. Shape, colour and design of the product
- ANSWER: D

36. The tenure of the Foreign Trade policy is
- A. 3 years
 - B. 5 years
 - C. 1 year
 - D. 7 years
- ANSWER: B

37. IRMAC imports raw materials in bulk and supply to exporters at
- A. High Price
 - B. Low Price
 - C. Same Price
 - D. Competitive price
- Answer : D

38. Excise duty exemption on exports is available for duty paid on
- A. finished products only
 - B. components only
 - C. finished products and components
 - D. imported items
- ANSWER: C

39. Duty remission Scheme consist of
- A. MDA
 - B. ITPO
 - C. DBK
 - D. DEPB
- Answer : D

40. Expand MDA

- A. Market Development Area
- B. Market Development Assistance
- C. Market Developed Area
- D. Market Development Access

ANSWER: B

41. Goods/ services do not leave the country and the payments are received either in foreign or Indian currency is known as

- A. Export
- B. Import
- C. Reexport
- D. Deemed Export

ANSWER: D

42. When SEZ Act was passed?

- A. 2002
- B. 2003
- C. 2004
- D. 2005

ANSWER: D

43. EXIM policy is also called as

- A. Foreign trade Policy
- B. Export policy
- C. Import policy
- D. trade policy

ANSWER: A

44. The authority assists exporter in trade fairs and exhibitions

- A. ICA,
- B. ITPO,
- C. EIC,
- D. MIC

ANSWER: B

45. The headquarters of EU is at

- A. Brussels
- B. London
- C. Paris
- D. Berlin

Answer : A

46. Import of capital goods under EPCG scheme is subject to

- A. Terms and conditions of agreement
- B. Conditions of law of exporting country
- C. Actual user condition
- D. Conditions of law of importing country

ANSWER: C

47. _____ contributes a major share of foreign exchange in total Indian service export

- A. Software service
- B. Business service
- C. Educational service
- D. Transport service

Answer : A

48. When SEZ Act was passed?

- A. 2002
- B. 2003
- C. 2004
- D. 2005

ANSWER: D

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ANSWER: B

50. Final selection of overseas market depends on _____

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Answer : B