

**K.M.AGRAWAL COLLEGE OF ARTS, COMMERCE & SCIENCE,
KALYAN**

FEES REFUND POLICY

- 1) Fees & Deposits for the term must be paid at the time of admission as per the University norms.
- 2) Liability for payment of fees : If a student intends to leave the college in the second term, he/she must intimate to the Principal accordingly in writing at least one week prior to the commencement of the second term. If no such intimation is received the student will be liable to pay the full prescribed fees for the second term.
- 3) Refundable Deposits if NOT CLAIMED by the concerned student WITHIN ONE CALENDAR YEAR from the date on which he/she ceases to be on the roll of the College, WILL LAPSE IPSO FACTO.
- 4) Deposits will not be refunded, if dues of the College, are not cleared by the student, on account of breakage of laboratory equipment, damage done to any college property, loss of library books etc.
- 5) Original Fees Receipt and identity card must be produced at the time of application for refund of fees.
- 6) Refund of Tuition, development and all other fees after cancellation of admission:
The candidate who have taken admission in under graduate courses may request for refund of fees after applying in writing for cancellation of their admission to the course. The refund of fees applicable shall be made on or before 30th day after the date of cancellation and thereafter. As per the University rule the percentage of fee for the course shall be refunded to the candidate after deducting charges are as follows :

Table I : Fee deduction on cancellation of admission

Period and Percentage of deduction charges						
	(I)	(II)	(III)	(IV)	(V)	(VI)
	Prior to commencement of academic term and of the course	Upto 20 days after the commencement of academic term of the course	From 21st day upto 50 days after commencement of academic term and of the course	From 51st day upto 80 days after the commencement of academic term and of the course or August 31st whichever is earlier	From September 1st to September 30th	After September 30th
Deduction Charges	Rs. 500/- Lump sum	20% of the total amount of fees	30% of the total amount of fees	50% of the total amount of fees	60% of the total amount of fees	100% of the total amount of fees

NOTE : The total amount considered for the refund of fees from the commencement of academic term of the courses includes the following :-

- I) All the fee items chargeable for one year are as per relevant university circulars for different faculties (excluding the course for which the total amount is fixed by other competent authorities)
- II) The fee charged towards group insurance and all fee components to be paid as university share (including Vice-Chancellor fund, University fee for sports and cultural activities, E-charge, disaster management fund, exam fee and Enrollment) are non refundable if payment is made by the college prior to the date of cancellation.
- III) Fee Collected for Identify Card and Library Card, admission form and prospectus, enrollment and any other course specific fee are not refundable after the commencement of the academic term.
- IV) All refundable deposits (Laboratory, Caution Money and Library etc.) shall be fully refunded at the time of cancellation.

Provided that wherever admissions are made through centralized admission process for professional and / or for any other courses by other competent Authorities, (as per the rules of relevant agencies) for the 1st year admission. In case of admission to subsequent years of the course, 0.2859 is applicable for cancellation of admission.

Provided further that this refund rule is concurrent with the rules and guidelines of other professional statutory bodies appointed for admission for relevant courses.

Further that 0.2859-A & 0.2859-B have been repealed and the amended 0.2859 relating to the refund of Tuition fees, Development and all over fees after cancellation of admission for the under Graduate Courses has been brought into force with effect from the academic year 2008-2009.